



# MORNING MANTRA



Daily Derivatives & Market Report

MAR 18, 2024



Indian equity markets reversed opening losses in late afternoon session and ended in green on Monday. Markets maintained cautiousness in first half of the session ahead of US Fed meeting outcome on March 20. Besides, investors shifted their attention towards upcoming Lok Sabha polls. As for broader indices, the BSE Mid cap index ended slightly in green, while Small cap index ended in red. Metal sector stocks edged higher during the day. On the other hand, weakness was visible in IT sector stocks.

Markets made slightly negative start and turned volatile following the broadly negative cues from Wall Street on Friday, as traders seemed reluctant to make significant moves and look ahead to the U.S. central bank's monetary policy meeting this week. Some cautiousness came in as former chief economic adviser Arvind Subramanian said India's latest GDP numbers are 'absolutely mystifying' and difficult to comprehend. Traders overlooked data by the Reserve Bank of India (RBI) showed that India's foreign exchange reserves jumped by \$10.47 billion to \$636.1 billion for the week ending on March 8. This is the biggest surge since the week ended July 14, 2023. However, in afternoon session, markets wiped out all losses and turned positive to trade higher, as traders preferred to buy stock at lowest levels. Traders took note of report that Union Finance Minister Nirmala Sitharaman has said India currently needs economic freedom to achieve developed nation status by 2047 and assured that the country would move to the third spot in world economy from the current fifth position in the near future. Domestic indices continued to trade in green in late afternoon session. Finally, Sensex and Nifty settled above the psychological 72,700 and 22,050 levels, respectively.

On the global front, European markets were trading higher led by gains in basic resources, although investor caution ahead of euro zone inflation data limited the rise. Asian markets ended mostly in green as Chinese industrial output and retail sales figures beat estimates and investors looked ahead to a slew of central bank decisions. Back home, Reserve Bank of India (RBI) Governor Shaktikanta Das has said with the advent of artificial intelligence (AI), cybersecurity challenges can rise manifold, and called upon financial institutions to dedicate substantial efforts to protect customer information.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72748.42	104.99	0.14
NIFTY	22055.70	32.35	0.15
MIDCAP	38264.26	13.82	0.04
SMLCAP	41982.16	-30.59	-0.07
BSEFMC	19301.33	-83.09	-0.43
HEALTHCARE	34209.49	299.14	0.88
AUTO	46820.84	501.02	1.08
POWER	6382.78	9.74	0.15
REALTY	6598.72	38.14	0.58
BSE IT	37348.63	-578.13	-1.52
BANKEX	52851.17	18.56	0.04
OIL GAS	26950.47	64.14	0.24
METAL	27300.66	764.96	2.88
INDIA VIX	13.90	0.21	1.53

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1551	1129	50
BSE	2008	1932	116

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5133	7756	(34)
NSE CASH	79441	150322	(47)
NSE F&O	27575226	14930672	85

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.77	3.86	1.22
SENSEX	24.88	3.69	1.12

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10135	7874	2261
FII	10144	12195	(2051)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3739.17	3917.78	(179)
Index Options	1982867.63	2000520.61	(17653)
Stock Futures	18426.47	19032.97	(607)
Stock Options	47313.00	46026.23	1287

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.95	0.98
BANK NIFTY	0.81	0.77

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.40	103.44	-0.03

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.087	7.062	0.35
USA	4.304	4.304	0.00

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2156.61	0.94	0.04
Silver	25.11	-0.06	-0.27
Crude-Oil	81.78	0.74	0.91
Brent-Crude	85.96	0.62	0.73

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 March-24 USD-INR	82.91	0.03	0.03
26 March-24 EUR-INR	90.42	0.16	0.17
26 March-24 GBP-INR	105.59	-0.06	-0.05
26 March-24 JPY- INR	55.73	-0.09	-0.16

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22056	21825	21940	22032	22147	22239
SENSEX	72748	72011	72380	72683	73051	73355
NIFTY FUTURES	22135	21923	22029	22124	22231	22326
BANK NIFTY	46576	45729	46152	46446	46869	47163
CNX IT	36886	36276	36581	37052	37357	37828
CNX MIDCAP	46502	45801	46151	46500	46850	47198
CNX SMALLCAP	14762	14543	14653	14790	14900	15037
INDIA VIX	13.90	13.14	13.52	14.07	14.45	15.00

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	SELL	Buy	Buy
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	SELL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 19-03-2024

ABFRL, BALRAMCHIN, BHEL, BIOCON, HINDCOPPER, MANAPPURAM, NATIONALUM, PEL, RBLBANK SAIL, TATACHEM, ZEEL

# TECHNICAL VIEWS



## NIFTY

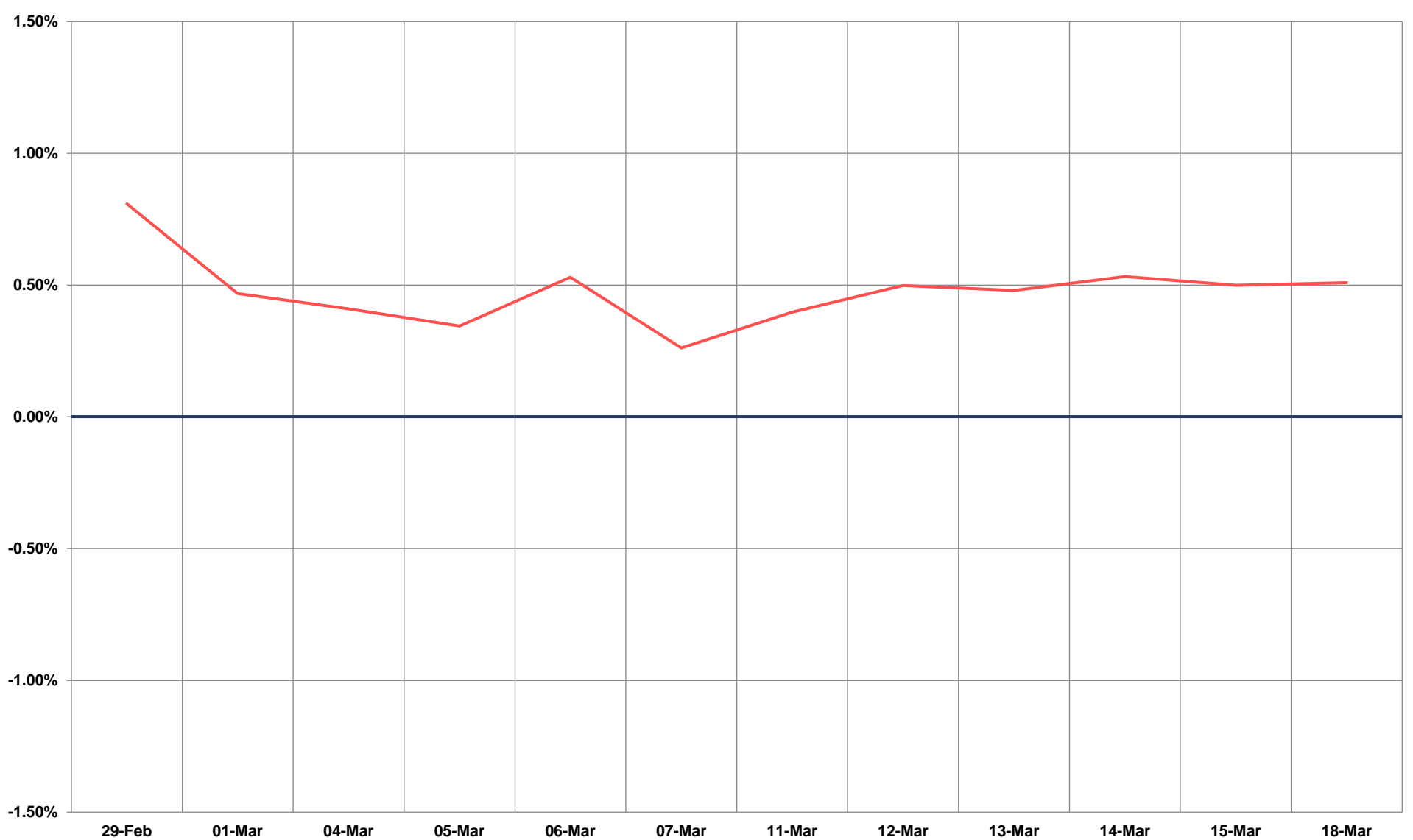
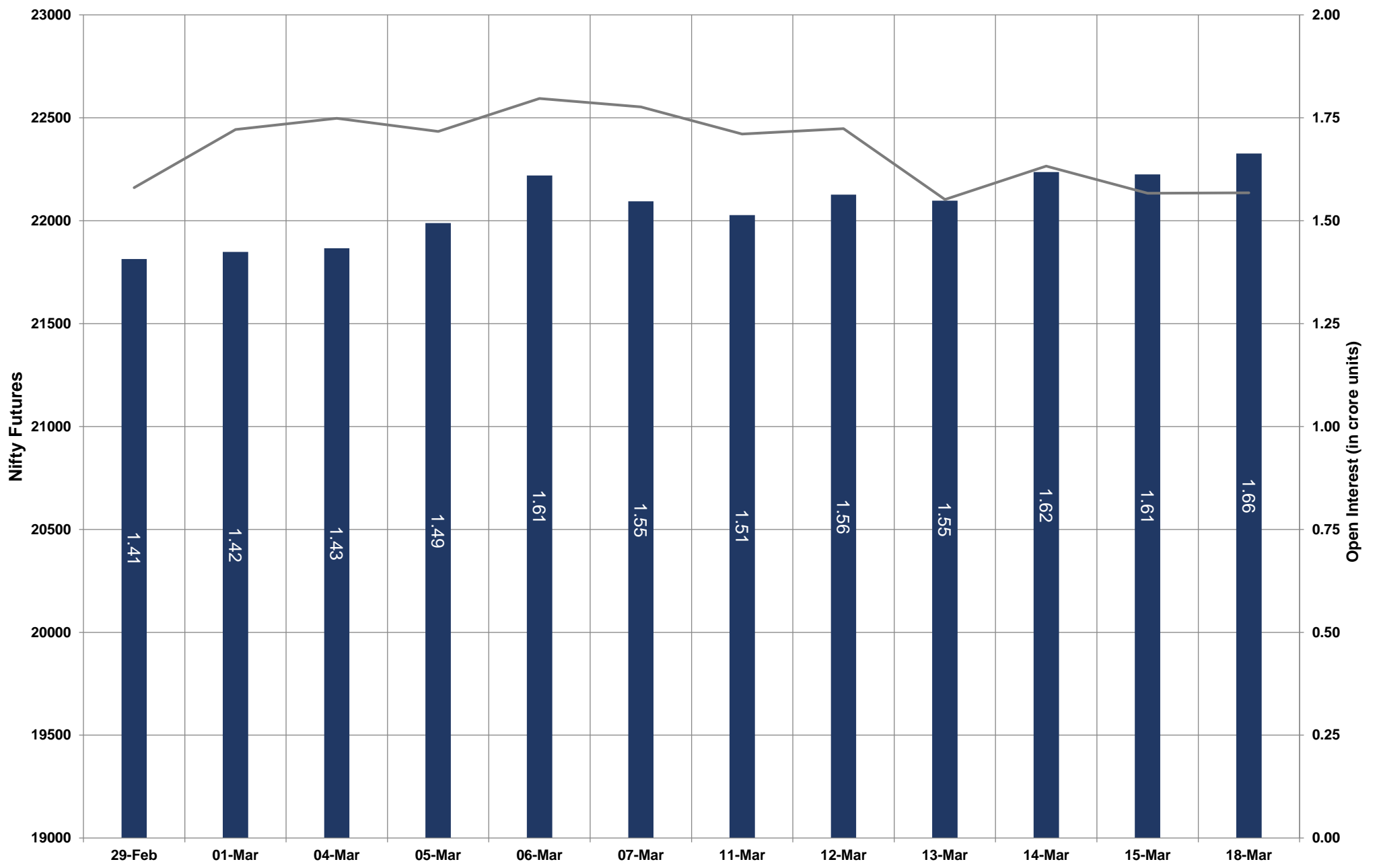


- Nifty Cash = **22055.70 (0.15%)**
- Resistance levels = **22220** and **22350**
- Support levels = **21850** and **21740**

# TECHNICAL VIEWS



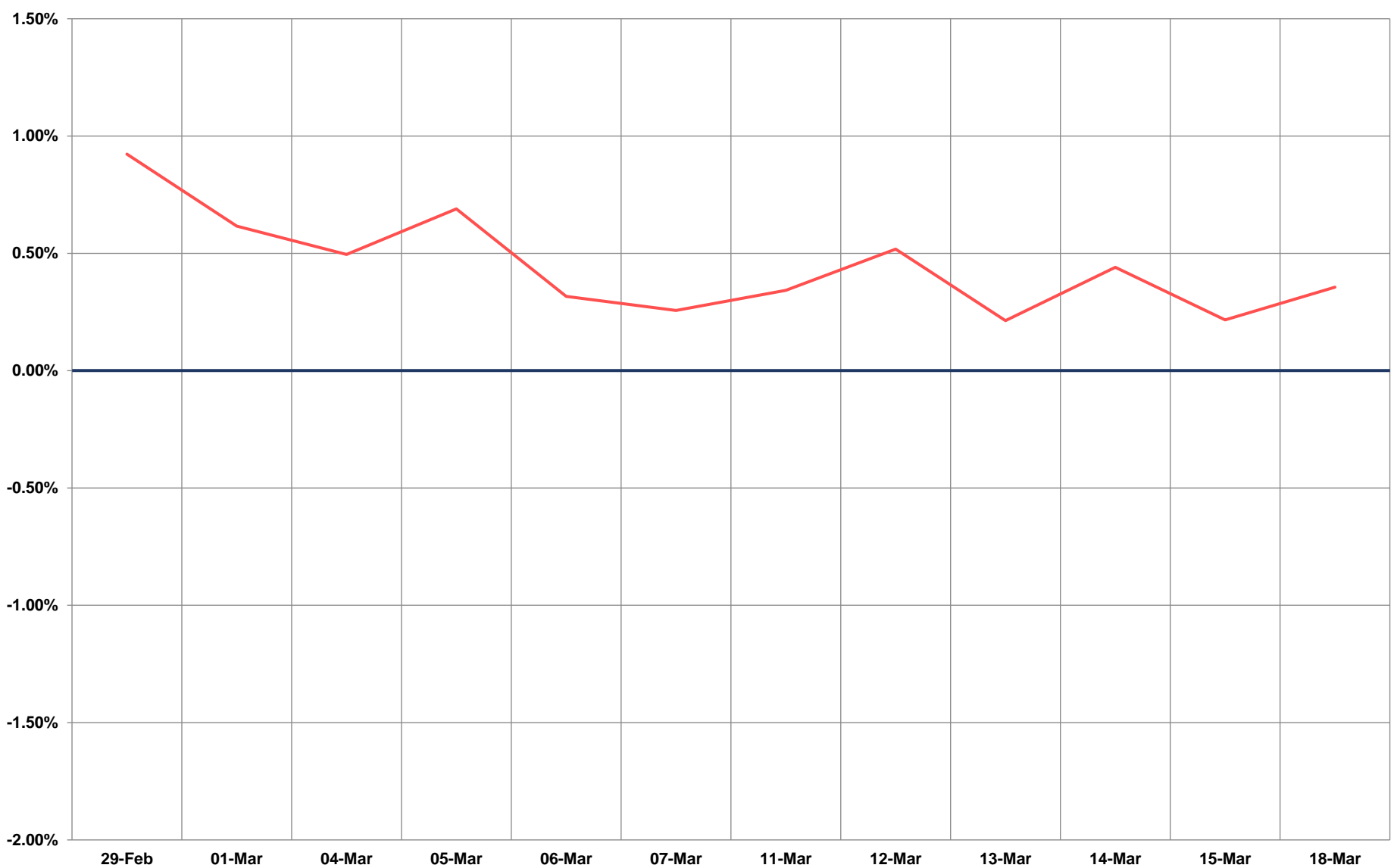
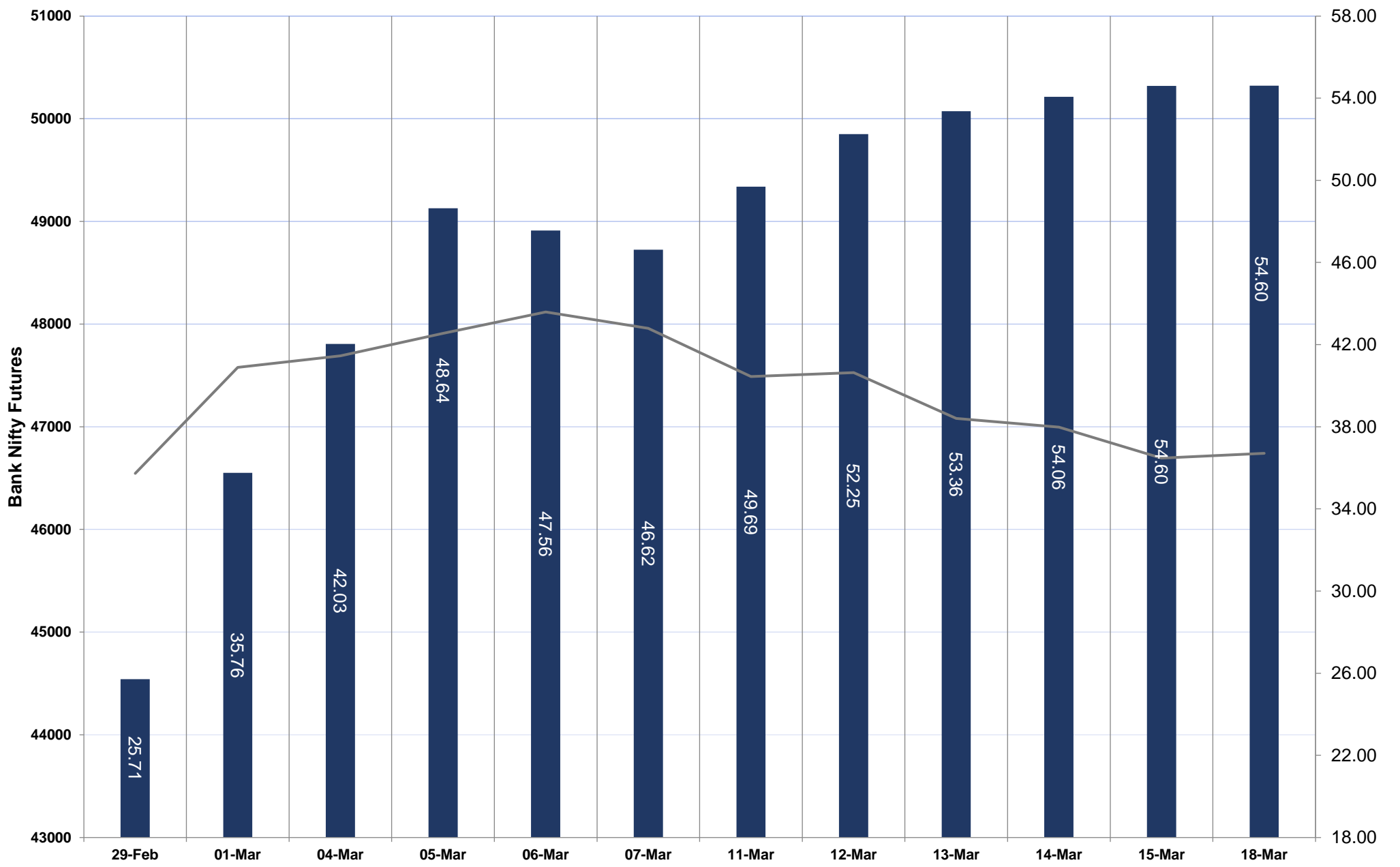
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

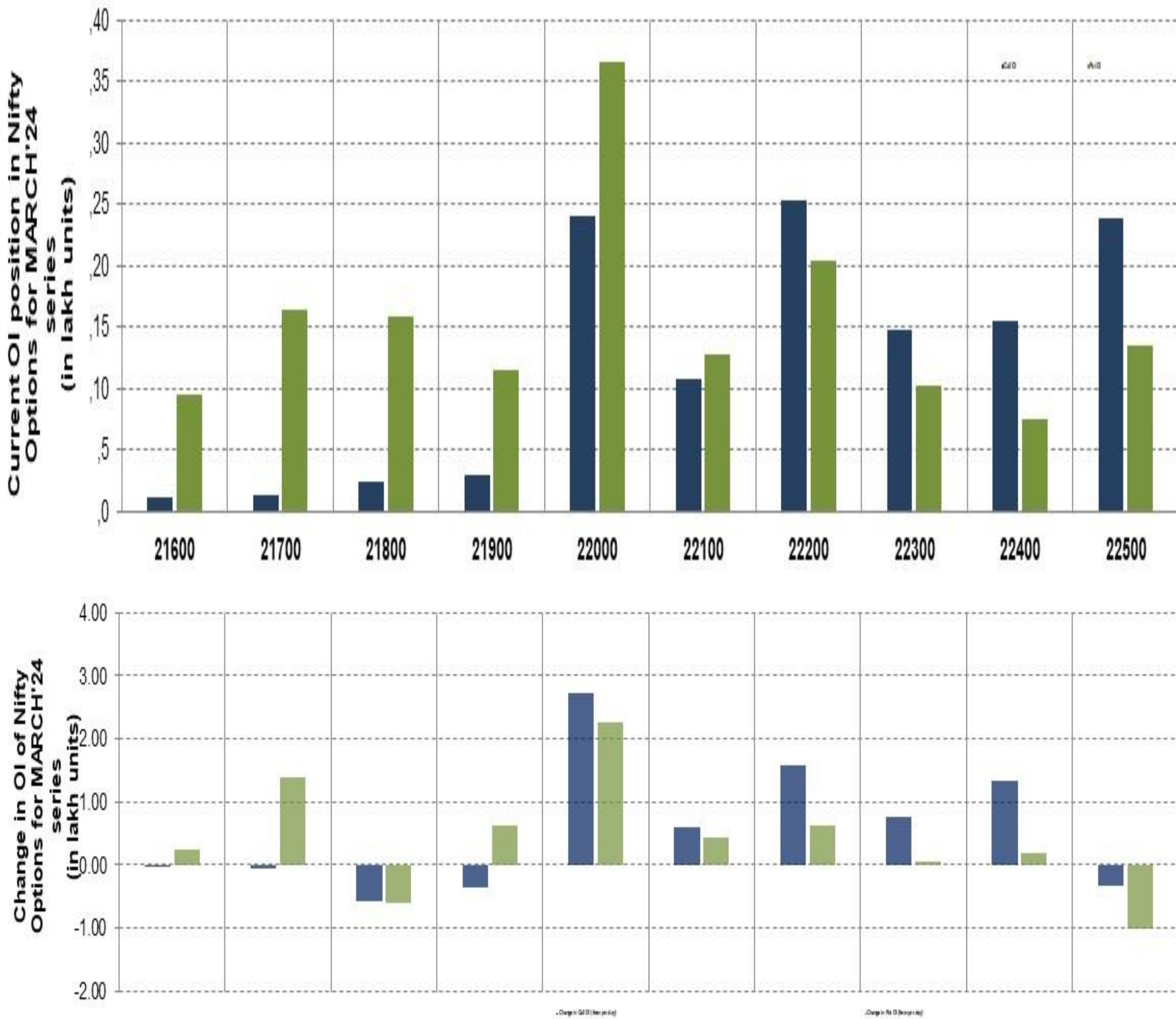




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.27 million in Open Interests is **Strike Price of 22000**
- **Most Active Nifty Put** with an addition of 0.22 millions in Open Interests is **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 2.52 millions for Calls at **Strike Price of 22200**
- **Maximum Open Interest an outstanding** was 3.66 millions for puts at **Strike Price of 22000**

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